Investment made by NRIs and foreign companies in industries

1455. DR. BAPU KALDATE: Will the PRIME MINISTER be pleased to state:

(a) what is the extent of investment of foreign companies and NRIs in the industries (till date) as compared to the investments made in 1993; and

(b) what are the names of indigenous industries in which the NRIs/multinationals are having 50% and more equity and what are the implications involved in so far interests of the Public sector/private sector industries are concerned?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI): (a) In 1994 (up to June) investment of Rs. 2457.71 crores from foreign companies, including NRI's, have been approved as compared to Rs. 8859.83 crores in 1993.

Actual inflow of foreign investment including NRI's is estimated at Rs. 1130.45 crores in 1994 (Up to June) as against Rs. 1786.00 crores in 1993

(b) NRI's/multinationals have been accorded approval for more than 50% equity investment in indigenous industries such as Trading, Food Processing, Footwear, Footwear Components, Industrial Instruments, Chemicals, Industrial Machinery, Mining Equipment, Electrical Equipment, Power Plant Generaton, Computer, Software, Hotels and Tourism, Medical Equipment, Metallurgical Industry, Microwave Radio Communication System and Engineering Services.

These investment proposals have been cleared in terms of existing policy for foreign investment which would bring attendant advantages of technology transfer, marketing and managerial expertise alongwith possibilities for promotion of exports. More than 80% of the investment has been approved in high priority sectors listed in Annex. III to the Statement on Industrial Policy, 1991

Employees opting for Voluntary Retirement from PSUs

1456. SHRI S. AUSTIN: Will the PRIME MINISTER be pleased to state the number of employees who opted retirement under the voluntary retirement scheme in various Public Sector Undertakings as on 31st March, 1994, Undertaking-wise?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI): According to information made available by the 131 PSEs who have adopted Voluntary Retirement Scheme since the year 1989-90 and upto the end of financial year 1992-93, 98,513 employees opted for voluntary retirement. The information for the financial year 1993-94 is not available.

Functioning of Scooters India Limited, Lucknow

1457. SHRI S. AUSTIN: Will the PRIME MINISTER be pleased to state:

(a) the details of turnover achieved by the Scooters India Limited, Lucknow, product-wise during 1993-94, 1992-93 and 1991-92;

(b) the number of employees who opted for voluntary retirement during the period;

(c) the details of proposals received by the company from foreign entrepreneurs/companies proposing for diversification and their financial assistance during the past two yars;